

**Yahoo**  
**UK Modern Slavery Act Statement**  
**for the Financial Year ending 31 December 2023**

## **1. Opening statement**

Yahoo is a media and technology company operating a variety of content, search and communication products for users. For partners, we provide an advertising platform allowing businesses to grow and reach their customers. At Yahoo, we work better because our team is composed of people from diverse backgrounds and experiences. We are committed to the highest standards of business conduct in our relationships with each other, our users, our shareholders and our customers, suppliers and partners.

We recognize that servitude, slavery, forced labour (including debt bondage) and human trafficking (collectively, for the purposes of this statement, "Modern Slavery") are global issues and that no industry is immune. Yahoo is committed to preventing acts of Modern Slavery from occurring within its business and supply chain. Our Supplier Code (as defined below) specifically prohibits the use of involuntary labour, including bonded or indentured labour, in our business operations, including in our supply chain.

This statement is made in accordance with the Modern Slavery Act 2015 for the financial year ending 31 December 2023 and sets out the steps that Yahoo has taken to prevent Modern Slavery in its business operations and supply chain. This statement also sets out some of the measures Yahoo has in place.

## **2. Structure of the organisation**

Yahoo is a group of operating companies that includes Yahoo-UK Limited, Yahoo Inc., Yahoo Aggregation Holdings LLC and their respective subsidiaries and affiliates, which operating companies are part of the Yahoo group of companies ("Yahoo Group").

To find out more about the nature of our business, please visit <https://www.yahooinc.com/>

The majority of our procurement activities are related to the purchase from third party suppliers of IT equipment, office related materials, and professional services. Various Yahoo group companies also have key agreements with various business partners in relation to search and advertising services, sales operations, technology and intellectual property licensing, and product development, promotion, and distribution.

In order to provide our services, we contract with a broad range of suppliers including technology solutions providers, professional services organisations, outsourcing specialists, network engineering suppliers and facilities management suppliers. Contracting with suppliers, and diligence activities with respect to our supply chains, are conducted primarily by functions at the Yahoo corporate level.

## **3. Policies**

As part of our commitment to combating Modern Slavery, we have implemented and enforced the following policies:

The Yahoo Partner & Supplier Code of Conduct ("Supplier Code") defines the ethical business practices that our suppliers must adhere to and is located at: <https://legal.yahoo.com/us/en/yahoo/terms/vendor/supplier-code-conduct/index.html>.

It is Yahoo's practice to review the Supplier's business profile, and examine various risk factors to determine whether the supplier is at risk for non-compliance with our policies and expectations.

Under the Supplier Code, suppliers are required, and the public is encouraged, to report violations of the standards in our Supplier Code. Under the Supplier Code, suppliers are further bound to prevent any retaliation against whistle-blowers.

#### **4. Due diligence**

As part of our efforts to monitor and reduce the risk of Modern Slavery and human trafficking occurring within our supply chains, we have adopted the due diligence procedures described below.

Our procedures and policies are designed to:

- establish and assess areas of potential risk in our business and supply chains
- monitor potential risk areas in our business and supply chains
- reduce the risk of slavery and human trafficking occurring in our business and supply chains
- provide adequate protection for whistle-blowers

Yahoo is engaged in an ongoing assessment of the nature and extent of its exposure to the risk of Modern Slavery occurring in its supply chain by reviewing, with our supervisory procurement personnel, areas of the Yahoo supply chain that are: (i) international (ii) high-turnover in nature, and (iii) where Yahoo has the greatest leverage to influence the actions of such supply chain. In most cases, the presence or degree of these factors guides the company's determination as to whether further diligence is necessary.

## **5. Risk and compliance**

As a result of the nature of our business operations we believe there to be a relatively low risk of instances of Modern Slavery in our business operations. Yahoo acknowledges, however, that Modern Slavery is a global problem and that every industry is affected and every company needs to remain vigilant.

In general, we respond to suspected or actual violations of our Supplier Code in a manner appropriate for the nature of the violation. While egregious violations can result in Yahoo exiting a supplier relationship, we intend for most suspected non-compliance to be addressed by investigation and, where appropriate, the establishment of a corrective action plan.

In our business relationships and procurement activities we take various steps through our contracts and agreements to prevent any complicity in Modern Slavery and seek to ensure that our Suppliers observe the same high standards. Supplier Code requires compliance with applicable laws and regulations, as well as outlines our ethical values and expectations of integrity.

We also seek to ensure that our business development and procurement activities are further governed by Yahoo's standard Supplier terms & conditions which, where possible, require that Suppliers comply with applicable laws and regulations. Yahoo's standard Supplier terms & conditions can be located at <https://legal.yahoo.com/ie/en/yahoo/terms/vendor/mastertnc/index.html>. Pursuant to Yahoo's standard Supplier terms and conditions, Suppliers agree to comply with the Supplier Code.

## **6. Training**

The Yahoo Group has delivered training since 2016 to assist its business development and procurement employees in recognising the risks of Modern Slavery and human trafficking in our business and supply chains, and to assist in the risk assessment described above. The training also focuses on the business development and procurement teams' roles in interacting with Suppliers to improve our due diligence. The training is currently delivered in live sessions by members of our Legal team and most of Yahoo's business development and sourcing personnel have been given such live training.

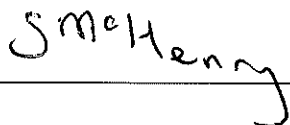
## **7. Further actions and sign-off**

Yahoo continues to integrate controls relevant to Modern Slavery within our Supplier risk management tool, which was implemented in 2021. Yahoo developed a new Supplier Intake tool and process in 2022 to ensure transparency for all Sourcing activities. This Intake tool is also designed with the capability to integrate controls relevant to Modern Slavery within it.

Yahoo continues to diligently review and, where necessary, update our contracts, policies and training program, and continually review our Supplier and procurement policies. Yahoo continues to remain vigilant to identify and mitigate the risk of Modern Slavery in its business and supply chains and in particular continues to monitor its operations in higher risk jurisdictions.

This statement is made pursuant to section 54(1) of the UK Modern Slavery Act 2015 and constitutes Yahoo's slavery and human trafficking statement for the financial year ended December 31, 2023. This statement has been approved by the board of Yahoo-UK Limited.

For and on behalf of Yahoo-UK Limited

A handwritten signature in black ink that reads "S McHenry". The signature is written in a cursive style and is positioned above a horizontal line.

Steven McHenry